

# Harvey

## Funding made simple!

By Grant Central and Harvey

# Dr Safe

## Co-founder of Collision-Free Inc.



- Working on a drone to prevent accidents by seeing the road from above and communicating with an individual car .
- He has shown it to work in the lab and on a test car but needs funding to get it to full prototype stage.
- Decides grants are a good equity free way to raise capital





# What type of grant funding?

- Fully funded/ Match funding/ KTP
- Payment upfront/ During / In arrears
- Local/ Regional/ National/EU
- Private and Government Grants



# Dr Safe examines his project to find out where he fits



- Begins with the end in mind to match the grant to his actual need
- Knows projected cash flow for match funding
- Understands his technology readiness level



# Technology readiness level

- TRL 1 – basic principles observed
- TRL 2 – technology concept formulated
- TRL 3 – experimental proof of concept
- TRL 4 – technology validated in lab
- TRL 5 – technology validated in relevant environment (industrially relevant environment in the case of key enabling technologies)
- TRL 6 – technology demonstrated in relevant environment (industrially relevant environment in the case of key enabling technologies)
- TRL 7 – system prototype demonstration in operational environment
- TRL 8 – system complete and qualified
- TRL 9 – actual system proven in operational environment (competitive manufacturing in the case of key enabling technologies; or in space)

# Dr Safe at TRL 6 reviews grant options

- 1. Horizon 2020 SME instrument
- 2. Innovate UK SMART
- 3. KTP
- 4. Solent Green
- 5. Carbon trust
- 6. National Aerospace Technology Exploitation Programme
- 7. Technology Innovation Fund
- 8. An Integrated Future For Cities





# R&D Tax Credits

## *Am I Eligible?*

- UK Limited Company
- Invest £10k-£9m in R&D
- Profitable or unprofitable
- Creating new or bespoke products
- R&D can be done anywhere in the world as long as it goes through a UK Ltd Company

# Examples :

- Software/SaaS
- Custom CMS
- Mobile platforms
- Social media tools
- Security systems Web portals
- Pharma/Medical
- Biotech
- Green/Clean tech
- Electronics
- Management systems
- Technology products



# Qualifying expenses

- Labour (direct/subcontracted)

Directly supporting the R&D (development, business analysis, technical analysis, management, testing, prototyping)

- Consumables

Software licences, heating/lighting, dev hosting, supporting software/SaaS, and part of hardware costs

Must be part of a **qualifying project**

Difficult to build, result uncertain/not obvious, abortive project

# Want more information?

# Harvey

- Get in touch at [www.hiharvey.co.uk](http://www.hiharvey.co.uk)
- Email [sarah@grantcentral.co.uk](mailto:sarah@grantcentral.co.uk)
- COME TO OUR NEXT EVENT JULY 14<sup>th</sup> 7pm  
at METRO BANK in Holborn for more  
information on funding in a **POST BREXIT  
BRITAIN!**